

What's in the Pandemic Relief Legislation

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U.S. CHAMBER OF COMMERCE

**PRIOR TO
COVID-19**

**ECONOMIC
RECESSION**

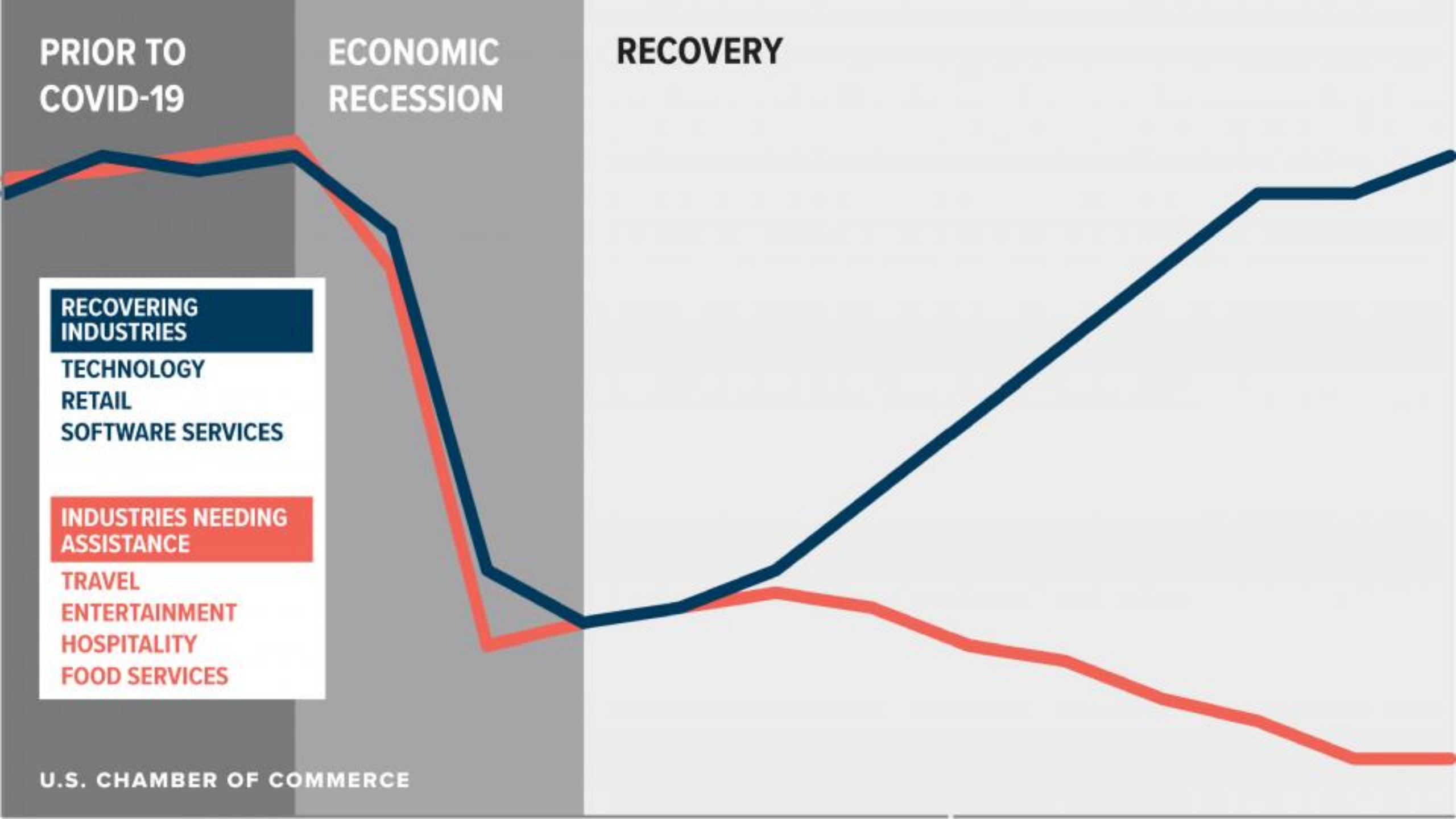
RECOVERY

**RECOVERING
INDUSTRIES**

**TECHNOLOGY
RETAIL
SOFTWARE SERVICES**

**INDUSTRIES NEEDING
ASSISTANCE**

**TRAVEL
ENTERTAINMENT
HOSPITALITY
FOOD SERVICES**



Small Businesses Are Struggling

Bureau of Labor Statistics Sector	Change in Employment November Compared to February 2020
Motion picture and sound recording industries	-43.46%
Performing arts and spectator sports	-37.35%
Travel arrangement and reservation services	-31.87%
Accommodation	-30.94%
Scenic and sightseeing transportation	-30.25%
Amusements, gambling, and recreation	-25.77%
Support activities for mining, & oil/gas extraction	-25.69%
Clothing and clothing accessories stores	-24.94%
Transit and ground passenger transportation	-24.03%
Air transportation	-23.94%
Museums, historical sites, and similar institutions	-22.03%
Sporting goods, hobby, book, and music stores	-19.03%
Food services and drinking places	-17.16%
Rental and leasing services	-16.89%
Apparel	-16.76%
Child day care services	-16.66%
Personal and laundry services	-16.24%



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Oregon Businesses and Workers Need Help Now

16 % of Oregon businesses reported decreasing employment

31% of Oregon businesses reported decreasing employee hours worked

44% of Oregon businesses reported decreased revenue

113,537 Oregonians will lose CARES Act UI on December 26th



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DECEMBER 21, 2020

RULES COMMITTEE PRINT 116-68

**TEXT OF THE HOUSE AMENDMENT TO THE
SENATE AMENDMENT TO H.R. 133**

[Showing the text of the Consolidated Appropriations Act,
2021]

In lieu of the matter proposed to be inserted by the
Senate, insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Consolidated Appro-
3 priations Act, 2021”.

4 SEC. 2. TABLE OF CONTENTS.

Sec. 1. Short title.
Sec. 2. Table of contents.
Sec. 3. References.
Sec. 4. Explanatory statement.
Sec. 5. Statement of appropriations.
Sec. 6. Availability of funds.
Sec. 7. Adjustments to compensation.
Sec. 8. Definition.
Sec. 9. Office of Management and Budget Reporting Requirement.

**DIVISION A—AGRICULTURE, RURAL DEVELOPMENT, FOOD AND
DRUG ADMINISTRATION, AND RELATED AGENCIES APPROPRIATIONS ACT, 2021**

Title I—Agricultural Programs
Title II—Farm Production and Conservation Programs
Title III—Rural Development Programs
Title IV—Domestic Food Programs
Title V—Foreign Assistance and Related Programs
Title VI—Related Agency and Food and Drug Administration
Title VII—General Provisions

**DIVISION B—COMMERCE, JUSTICE, SCIENCE, AND RELATED
AGENCIES APPROPRIATIONS ACT, 2021**

What's in the Bill

\$900 billion Total Spending

5,593 pages

Unemployment Support

- Second round of checks for \$600/adult and child
- Extends enhanced UI for 11 weeks, adds \$300/week

Small Business Support

- \$284 billion for Paycheck Protection Program
- \$15 billion in grants for live venues
- \$10 billion in grants under the EIDL



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**DIVISION B—COMMERCE, JUSTICE, SCIENCE, AND RELATED
AGENCIES APPROPRIATIONS ACT, 2021**

What's in the Bill

Housing Support

- Extends eviction moratorium to 1/31/21
- \$25 billion for rental assistance

Misc.

- \$82 billion in funding for reopening schools & colleges
- \$20 billion for buying vaccines
- \$8 billion for vaccine distribution
- \$20 billion for states' testing infrastructure
- \$20 billion in federal relief for health care providers
- \$13 billion in SNAP and child nutrition benefits
- \$45 billion for transportation



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Paycheck Protection Program

- **Re-opened Upon Enactment and Extended Through 3/31/21**
- **501(c)(6) Non-Profits (Chambers of Commerce)**
- **Second Draw for Hard Hit Businesses**
- **Simplified Forgiveness for Small Loans**
- **Expands List of Eligible Expenses**
- **Overturns IRS Guidance Regarding Forgiveness and Deductibility of Expenses**
- **EIDL Grant No Longer Reduces Forgiveness**



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Employee Retention Tax Credit

- **Increases credit from 50% to 70% (1/1/21 to 6/30/21)**
- **Lowers Eligibility Threshold to Employers Experiencing a 20% Loss in Receipts**
- **Raises Employee Cap to 500 or Fewer**
- **Per Quarter vs. Per Year**
- **Can Receive a PPP and Emp Retention Tax Credit**



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What's NOT in the bill

- **Liability Shield for Businesses and Schools**
- **State and Local Aid**



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Prepared by the **U.S. CHAMBER OF COMMERCE**

GUIDE TO PPP LOAN FORGIVENESS



Under the Paycheck Protection Program (PPP) created by the CARES Act, loans may be forgiven if borrowers use the proceeds to maintain their payrolls and pay other specified expenses.

The Treasury Department and Small Business Administration recently released the application form and instructions for loan forgiveness. The forgiveness forms, instructions, and worksheets can be downloaded [here](#).

PPP borrowers must apply for loan forgiveness with the lender that processed the loan. This guide is designed to help borrowers understand the process by which their loan forgiveness amount will be calculated and the overall approach of the loan forgiveness process.

THANK YOU TO OUR PRESENTING PARTNER

FACEBOOK

U.S. Chamber Guides

All guides available at:

www.uschamber.com/coronavirus

- Guide to PPP Loan Forgiveness
- Coronavirus Emergency Loans Small Business Guide and Checklist (PPP)
- An Independent Contractor's Guide to CARES Act Relief
- Guide to SBA's Economic Injury Disaster Loans (EIDL)
- Guide to the Employee Retention Tax Credit
- Guide to the Main Street Lending Program
- Coronavirus Paid Leave Programs Employer Guide
- Health Coverage: Options for individuals



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Thank you

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